



MODIFICATION AGREEMENT #1

BETWEEN

DESTINATION BC CORP., doing business as DESTINATION BRITISH COLUMBIA (“Destination BC”) with the following specified address:

12th Floor – 510 Burrard Street
Vancouver, BC V6C 3A8

AND

THOMPSON OKANAGAN TOURISM ASSOCIATION (the “Recipient”), with the following specified address:

2280-D Leckie Road
Kelowna, BC V1X 6G6

BACKGROUND

- A. The parties entered into an agreement identified as contract number C25G240004 dated April 1st, 2024 (the “Agreement”).
- B. The Parties have agreed to modify the Agreement on the terms and conditions set out herein.

AGREEMENT

The parties agree as follows:

- (1) To revise Schedule “B” – Financial Contribution 1.01 to read as follows:
Destination BC will provide a Financial Contribution to the Recipient for its provision of the Services of up to \$1,373,700 exclusive of all applicable taxes, being the maximum amount of the Eligible Expenses (as defined below), in accordance with the remainder of this Schedule “B”.
- (2) To revise Schedule “B” – Financial Contribution Article 1.02 (k) to (o) to read as follows:
 - k) Destination BC will provide a Financial Contribution of \$274,740 to the Recipient upon Destination BC’s receipt and approval of the approved **FY 2026/2027 Regional Operations Plan and Budget**, and a numbered original invoice on or before **April 1, 2026** (20% of FY 2026/2027 funding);
 - l) Destination BC will provide a Financial Contribution of \$274,740 to the Recipient upon Destination BC’s receipt and approval of the **Year-End Regional Performance Report** for **FY 2025/2026**, and a numbered original invoice on or before **May 15, 2026** (20% of FY 2026/2027 funding);
 - m) Destination BC will provide a Financial Contribution of \$274,740 to the Recipient upon Destination BC’s receipt and approval of the **Quarterly Regional Performance Report for Quarter 1 - FY 2026/2027**, and a numbered original invoice on or before **August 15, 2026** (20% of FY 2026/2027 funding);
 - n) Destination BC will provide a Financial Contribution of \$274,740 to the Recipient upon Destination BC’s receipt and approval of the **Quarterly Regional Performance Report for Quarter 2 - FY 2026/2027**, and a numbered original invoice on or before **November 15, 2026** (20% of FY 2026/2027 funding);



o) Destination BC will provide a Financial Contribution of \$274,740 to the Recipient upon Destination BC's receipt and approval of the **Quarterly Regional Performance Report for Quarter 3 - FY2026/2027** and a numbered original invoice on or before **February 15, 2027** (20% of FY 2026/2027 funding);

(3) In all other respects, the Agreement is confirmed.

(4) Regardless of the date of execution or delivery of this Modification Agreement #1, this Modification Agreement #1 is effective as of March 15, 2026.

SIGNED AND DELIVERED on the 24 day
of March, 2026 on behalf of
Destination BC by its authorized signatory

SIGNED AND DELIVERED on the 25 day
of March, 2026 by or on
behalf of the Contractor (or by its authorized signatory
or signatories if the Contractor is a corporation)

Signed by:
Ellen Walker-Matthews
Signature: 2A664B5806AE488

Signed by:
Richard Porges
Signature: 7921E9B079E1498

Print name: Ellen Walker-Matthews

Print name: Richard Porges

Print title: President and Chief Executive Officer

Signed by:
Lesley Christian
Signature: B8B73E2608B7495

Print name: Lesley Christian

Print title: Chief Financial Officer